



November 2, 2023

To all concerned

Company name STI Foods Holdings, Inc.
 Representative name Yutaka Jumi
 President and Representative Director CEO
 (Securities code: 2932, Standard Market of the Tokyo Stock Exchange)
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Notice of Revision of Earnings and Dividend Forecasts

The Company is notifying you that we have decided to revise the earnings and dividend forecasts for the fiscal year ending December 31, 2023. This decision was made at the Board of Directors' meeting held today.

Note

1. Revision of consolidated earnings forecast for the current fiscal year (January 1, 2023 to December 31, 2023)

	Consolidated net sales	Consolidated operating income	Consolidated ordinary income	Net income attributable to owners of the parent company	Consolidated net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	30,000	1,800	1,800	1,150	194.05
Current revised forecast (B)	31,000	2,250	2,300	1,500	253.11
Change (B - A)	1,000	450	500	350	
Change (%)	3.3	25.0	27.8	30.4	
(Reference) Actual consolidated results from the previous fiscal year (Fiscal year ended December 31, 2022)	27,567	1,488	1,528	1,006	174.17

Reason for revision

We have revised the forecasts as shown above because the earnings forecast has exceeded its initial figure due to the increased profit margin from a greater sales volume of daily food products and the effect of price revisions accompanying product renewals.

2. Revision of dividend forecast

	Annual dividends		
	End of second quarter	Year end	Total
Previous forecast		55.00 Yen	55.00 Yen
Current revised forecast		70.00 Yen	70.00 Yen
Current period results	0.00 Yen		
Previous period results (Fiscal year ended December 31, 2022)	0.00 Yen	55.00 Yen	55.00 Yen

Reason for revision

The dividend forecast was revised (increased) in response to the consolidated earnings forecast revision based on the dividend policy for the current period.

* Note that the earnings and dividend forecasts are based on information that was currently available at the time of this announcement. Actual results may differ from the forecasts due to a variety of factors.

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